

Date of UITF Quote: July 30, 2010

| UNIT INVESTMENT TRUST FUNDS | | | | | |
|-----------------------------|----------------------------------|--------------|-------------|-------------|-------------------|
| INSTITUTION | UITF NAME | NAV PER UNIT | % Yield YOY | % Yield YTD | DATE OF INCEPTION |
| DBP-TRUST SERVICES | GINTONG SIKAP SECURE FUND - GSSF | 1.134641 | 2.055701% | 1.368415% | 8/8/2006 |
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QUARTERLY INVESTMENT DISCLOSURE STATEMENT

Name of Unit Investment Trust Fund : **Gintong Sikap** Secure Fund
 For the Quarter ended : June 30, 2010
 Net Asset Value, end of quarter : ₱11,882,869.69
 Net Asset Value Per Unit (NAVPU): : 1.132542
 No. of Outstanding Units : 10,492,211.08

The Gintong Sikap Secure Fund:

The Gintong Sikap Secure Fund is a Unit Investment Trust Fund that provides the investor with higher earnings from a diversified portfolio of high-grade government securities, money market securities, and other highly marketable fixed income instruments. The GSSF intends to achieve for its participants growth on their investment through pooled fund investments to provide a better yield than invested individually. The Fund was launched on August 8, 2006.

Administrative Details:

Trust Fee : Up to 3% p.a. based on the NAV of the Fund¹
 Minimum Investment : ₱500.00
 Holding Period : None
 Participation/Redemption Conditions : The following are the documents required for participation in the Fund or redemption thereof:
 • Duly executed Participating Trust Agreement.
 • Confirmation of Participation

Special Reimbursable Expenses, if any. : The Trustee may charge the Fund for special expenses which are necessary to preserve and enhance the value of the Fund such as, but not limited to, system development for the UIT valuation and fees for the 3rd party custodian.²

Outstanding Investments:

The Fund has investments in the following:

| | <u>Investments</u> | <u>Principal</u> | <u>%</u> |
|--------------|---------------------------|-------------------------|-----------------|
| SDA-BSP | | ₱11,682,376.21 | 98.42% |
| TIME DEPOSIT | | 187,715.53 | 1.58% |
| | Total | ₱11,870,091.74 | 100.0% |

Prospective Investments:

The following names/securities are among the Funds approved investment outlets where the Trustee intends to invest in depending on its availability or other market driven circumstances.

| | |
|-------------------------|---|
| • SDA – BSP | • RRP |
| • Government Securities | • Commercial papers of prime corporations |
| • Special Savings | • Equities |

The UITF is NOT a DEPOSIT and not insured by PDIC. Due to the nature of the investments, yield and potential yields cannot be guaranteed. Any income or loss arising from market fluctuations and price volatility of the securities held by the UITF, even if invested in government securities, is for the account of the investor. As such, units of participation of the investor in the UITF, when redeemed, may be worth more or be worth less than his/her initial investment/contributions. Historical performance, when presented, is purely for reference purposes and is not a guarantee of future results. The Trustee is not liable for losses, unless upon willful default, bad faith or gross negligence.

¹ The current fee is 1% of the NAV of the Fund.

² Since its launching on August 8, 2006, no special expenses have been charged against the Fund.